




The University of Edinburgh Business School
Handbook on Professional Accounting Accreditation Guidelines
2022/2023

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Message from accreditation coordinator

Hello,

When you are referring to the materials, please note that this is **only a guidebook** for students enrolling in AY2022/23 and will be subject to constant updating arising from changes in both the requirements of the various professional accountancy bodies and the university. This means that the **level of exemptions may change** by the time a student graduates from the University of Edinburgh four years later. **The accountancy bodies make the final decisions on exemption matters with their respective students.** (Please refer to websites of the respective accountancy bodies). The exemptions listed are applicable for graduates of 2022. For updated exemptions to your programme of study, graduating students should be looking into the relevant sites of the respective accountancy bodies. (The Financial Reporting Council requires that at least 50% of an accredited degree module must be subject to close book invigilated assessment for accreditation purpose).

When selecting courses, kindly refer to the university Degree Regulations and Programmes of Study (DRPS) for your respective programme of study in the first instance. You must ensure that your selected course meet the degree graduation requirements. Thereafter, attempt to match the selected course to meet accreditation requirements for exemptions in the professional examinations of the respective accountancy bodies. **Courses that are accredited as at the time of writing are highlighted in light blue in the various pathways of studies for specific modules of the professional bodies.** Do bear in mind that number of accredited courses can change during your duration of study because of changing syllabus and requirements of the accountancy bodies. There is no assurance that we will provide all courses that are compatible to maximise the possible level of available exemptions during your term of study.

You will be pleased to note that the standard of our accounting-related programmes has been gaining increasing recognitions over the years. For instances:

1. Our graduates have performed exceptionally well in professional examinations of ICAS as shown in the Comparative Tables of Performance (Pass Rate) for students who took the ICAS TPS (Test of Professional Skills Stage) for the first time.
2. In December 2020, the university was awarded the *Chartered Institute of Management Accountants (CIMA) Prize-Winner Excellence Award – University of Edinburgh: Global Champion*. This award recognised the role of the Business School ‘...in ensuring that our students are keep abreast and well-informed on accreditation issues affecting them as well as liaising and supporting CIMA on accreditation arrangement matters. This exclusive award recognised the academic partner institution that trained CIMA’s Top Student of The Year. This category is not open for nomination. A central CIMA committee confers the award ...’
3. In the same competition above, one of our Accounting lecturers was awarded the *CIMA Global Teaching Excellence Award 2020– Winner (Global Bronze)* in recognition of being ‘...a CIMA subject lecturer who has demonstrated excellent engagement with CIMA students and effectively helped them to enhance their understanding of the subject taught.’ The same lecturer was also a shortlisted for the *CIMA Engage Europe Excellence Award ‘Tutor of the Year’* category in May 2021.
4. In December 2021, the university was awarded the *Chartered Institute of Management Accountants (CIMA) Prize-Winner Award – University of Edinburgh: Global Silver*. This award recognised the role of the Business School for training CIMA’s Top Students. The results of the students were based on CIMA case study exams in August and November 2020, February 2021 and May 2021 where our student was awarded top student in Management Case Study examination in August 2020.

It is hope that this guidebook can help you to select courses that maximise the available exemptions in the professional examinations of your selected accountancy body in future. Good luck in your studies.

Best wishes,
Yew Ming CHIA
Accounting Accreditation Liaison Coordinator

MA (Hons) Accounting and Business – Recommended Degree Structure¹

1st Year

ACCN08007	Accountancy 1A
ACCN08008	Accountancy 1B
BUST08035	Global Challenges for Business
BUST08036	The Business of Edinburgh

ECNM08004 Economic Principles **AND** ECNM08003 Economic Applications

OR

ECNM08013 Economics I

2nd Year

ACCN08009	Accountancy 2A
ACCN08010	Accountancy 2B
BUST08003	Principles of Finance ²
BUST08043	Law for Business (Replaces LAWS08058 Business Law) ³
BUST08033	Business Research Methods I: Introduction to Data Analysis
---	One Further Business Studies Course ⁴

3rd Year

ACCN10008	Advanced Financial Accounting
ACCN10010	Management Accounting Applications
ACCN10009	Auditing ⁵
BUST09001	Research in Management
CMSE10002	Strategic Management
	One of these two courses:
BUST10032	Investment and Securities Markets OR
BUST10023	Futures and Options
CMSE10003	Business Research Methods II: Applications and Analysis

4th Year

ACCN10005	Audit Practice ⁶
	Any other honours Accounting Course⁷
	Any two other honours Business Studies Course
BUST 10049	Management Honours Dissertation

IMPORTANT – REFER TO NOTES IN NEXT PAGE

¹ Refer to the university Degree Regulations and Programmes of Study (DRPS) for entry into third-year honours for this programme as well as course options guidelines for Honours years.

² Students will do BUST08003 Principles of Finance AND BUST08018 Applications of Finance for exemption purpose.

³ Students may do this course for exemption purpose.

⁴ Students will do BUST08018 Applications of Finance AND BUST08003 Principles of Finance for exemption purpose.

⁵ A mark of 60% in this subject is required by ICAS for accreditation purposes. This requirement does not hold if Audit Practice (ACCN10005) is also taken and passed as a 4th-year subject.

⁶ This requirement is only necessary for accreditation purposes if a mark of below 60% is achieved in Auditing in 3rd-year. Also note that ACCN10005 may not necessarily be offered.

⁷ Students may do ACCN10029 Taxation Practices for exemption purpose.

MA (Hons) Accounting and Business – Recommended Degree Structure⁸

IMPORTANT:

- Students are strongly advised to consult their Personal Tutors before undertaking this programme in 2022-23.
- Students who are thinking of enrolling for the ICAS professional examinations should read the announcement on developments relating to exemptions at ICAS.
- Progression to Year 3 honours normally requires a Pass in all courses (240 credits) in the first two years, including: (i) passes in Accountancy 2A and Accountancy 2B and a minimum mark of 50% in ONE, (ii) a minimum mark of 50% in ONE Business 2nd year course in Year 2, and (iii) a Pass in Business Research Methods I: Introduction to Data Analysis.

⁸ Refer to the university Degree Regulations and Programmes of Study (DRPS) for entry into third-year honours for this programme as well as course options guidelines for Honours years.

MA (Hons) Economics and Accounting – Recommended Degree Structure⁹

1st Year

ACCN08007	Accountancy 1A
ACCN08008	Accountancy 1B
ECNM08013	Economics 1
BUST08046	Digital Literacy for Business – Information
BUST08047	Digital Literacy for Business - Data

Two further courses (40 credits) as per DPT

2nd year¹⁰

ACCN08009	Accountancy 2A
ACCN08010	Accountancy 2B
ECNM08006	Economics 2
ECNM08016	Statistical Methods for Economics
BUST08003	Principles of Finance ¹¹
BUST08043	Law for Business (Replaces LAWS08058 Business Law) ¹²

3rd Year

ACCN10010	Management Accounting Applications
ACCN10009	Auditing ¹³
BUST09001	Research in Management*
ECNM10070	Topics in Microeconomics
ECNM10056	Applications of Econometrics OR
ECNM10069	Topics in Macroeconomics
ECNM10052	Essentials of Econometrics
ACCN 10029	Taxation Practices ¹⁴

4th Year

ACCN10008	Advanced Financial Accounting
	Any two other honours Economics Courses
	Any one other honours Accounting Course¹⁵
BUST10049	Management Honours Dissertation OR
ECNM10030	Economics Honours Dissertation

IMPORTANT – REFER TO NOTES IN NEXT PAGE

⁹ Refer to the university Degree Regulations and Programmes of Study (DRPS) for entry into third-year honours for this programme as well as course options guidelines for Honours years.

¹⁰ Doing all of the recommended courses will result in an overload of 20 course-credits for the 2nd-year. Students are reminded to request the approvals of their respective Personal Tutors to do any credit overload for the year.

¹¹ Students may do this course AND a second Finance course (e.g., BUST08018 Applications of Finance) for exemption purpose.

¹² Students may do this course for exemption purpose.

¹³ A mark of 60% in this subject is required by ICAS for accreditation purposes. This requirement does not hold if Audit Practice (ACCN10005) is also taken and passed as a 4th-year subject.

¹⁴ Students may do ACCN10029 Taxation Practices for exemption purpose.

¹⁵ It is necessary to take Audit Practice (ACCN10005) for ICAS accreditation purposes if a mark of 60% has not been achieved in the 3rd-year Auditing course. Also note that ACCN10005 may not necessarily be offered. Students may also do ACCN10029 Taxation Practices for exemption purpose.

MA (Hons) Economics and Accounting – Recommended Degree Structure¹⁶

IMPORTANT:

- Students are strongly advised to consult their Personal Tutors before undertaking this programme in 2022-23.
- Entry into third year normally requires (i) passes in all courses (240 credits) in the first two years, (ii) a pass in Economics 2, (iii) a pass in Statistical Methods for Economics and (iv) a pass in each of Accountancy 2A and Accountancy 2B and a minimum mark of 50% in one.

ADDITIONAL NOTES

- BUST09001-Research in Management is compulsory for students who choose BUST10049 Management Honours Dissertation within the Business School
- 4th-year students must do a dissertation and take 40 credits from Accounting courses and 40 credits from Economics courses.

¹⁶ Refer to the university Degree Regulations and Programmes of Study (DRPS) for entry into third-year honours for this programme as well as course options guidelines for Honours years.

LLB (Hons) Law and Accountancy - Recommended Degree Structure¹⁷

1st Year¹⁸

ACCN08007	Accountancy 1A
ACCN08008	Accountancy 1B
LAWS08123	Public Law of the UK and Scotland
LAWS08128	Scottish Legal System
LAWS08127	Contract and Unjustified Enrichment
LAWS08126	Family Law (Ordinary)
LAWS08125	European Union Law (Ordinary) A
LAWS08139	Critical Legal Thinking
BUST08046	Digital Literacy for Business – Information
BUST08047	Digital Literacy for Business - Data

2nd Year

ACCN08009	Accountancy 2A
ACCN08010	Accountancy 2B
LAWS08131	Commercial Law (Ordinary)
LAWS08134	Business Entities
LAWS08135	Delict
LAWS08118	Revenue Law
LAWS08132	Public Law and Individual Rights
LAWS08130	Succession and Trust Law
LAWS08133	Property Law (Ordinary)

3rd Year

ACCN10008	Advanced Financial Accounting
ACCN10010	Management Accounting Applications
ACCN10009	Auditing ¹⁹
LAWS10202	Advanced Legal Writing Any other Honours Law Course (<i>one 40 credit course or two 20 credit courses</i>)

4th Year

ACCN10005	Audit Practice ²⁰ Any one or two (if Audit Practice is not taken) honours Accounting Courses totalling 40 credits Any other Honours Law Course (<i>one 40 credit course or two 20 credit courses</i>)
LAWS10097	Dissertation in Law

IMPORTANT NOTE:

Students are strongly advised to consult their Personal Tutors before undertaking this programme in 2022-23.

Note that enrolling in all the recommended courses for 2nd Year may result in 130 credits (Students to check on DRPS).

¹⁷ Refer to the university Degree Regulations and Programmes of Study (DRPS) for entry into third-year honours for this programme as well as course options guidelines for Honours years. The structure is based upon the DRPS for 2022-23.

¹⁸ Please refer to exemption arrangement list with the relevant accounting body for additional courses, e.g., ECNM08013 Economics1.

¹⁹ A mark of 60% in this subject is required by ICAS for accreditation purposes. This requirement does not hold if Audit Practice is also taken and passed as a 4th-year subject.

²⁰ It is necessary to take Audit Practice (ACCN10005) for ICAS accreditation purposes if a mark of 60% has not been achieved in the 3rd-year Auditing course. Also note that ACCN10005 may not necessarily be offered. Students may also do ACCN10029 Taxation Practices for exemption purpose.

MA (Hons) Accounting and Finance – Recommended Degree Structure²¹

1st Year

ACCN08007	Accountancy 1A
ACCN08008	Accountancy 1B
BUST08035	Global challenges for Business
ECNM08004	Economic Principles
BUST08029	Introduction to Financial Markets
BUST08036	The Business of Edinburgh ²²

2nd Year

ACCN08009	Accountancy 2A
ACCN08010	Accountancy 2B
BUST08030	Introduction to Corporate Finance ²³
BUST08043	Law for Business (Replaces LAWS08058 Business Law) ²⁴
BUST08049	Research Methods in Finance 1 (Accreditation pending) (Replaces BUST08033 Business Research Methods I: Introduction to Data Analysis)
BUST08050	Research Methods in Finance 2 (Replaces CMSE10003 Business Research Methods II: Applications and Analysis)

3rd Year

ACCN10008	Advanced Financial Accounting
ACCN10010	Management Accounting Applications
ACCN10009	Auditing ²⁵
BUST09001	Research in Management
BUST10032	Investment and Securities Markets
CMSE10003	Business Research Methods II: Applications and Analysis OR
BUST10132	Research Methods in Finance ²⁶ One further course in Business Studies (Finance) ²⁷

4th Year

BUST10012	Corporate Finance
ACCN10005	Audit Practice ²⁸ Any Honours Accounting Course ²⁹ and Any on Honours Finance Course
BUST 10049	Management Honours Dissertation

IMPORTANT – REFER TO NOTES IN NEXT PAGE

²¹ Refer to the university Degree Regulations and Programmes of Study (DRPS) for entry into third-year honours for this programme as well as course options guidelines for Honours years.

^{22, 21} Students may do these courses for exemption purpose.

²⁴ Students may do this course for exemption purpose.

²⁵ A mark of 60% in this subject is required by ICAS for accreditation purposes. This requirement does not hold if Audit Practice (ACCN10005) is also taken and passed as a 4th-year course. Also note that ACCN10005 may not necessarily be offered.

²⁶ Students writing a quantitative Finance dissertation should choose BUST10132 Research Methods in Finance.

²⁷ To choose one from these four courses: BUST10133 Business Analytics, BUST10023 Futures and Options, BUST10149 Mergers, Acquisitions, and Corporate Restructuring, ACCN 10026 Behavioural Finance and Market Efficiency, and BUST10155 Equity Finance as per DPT.

²⁸ It is necessary to take Audit Practice (ACCN10005) for ICAS accreditation purposes if a mark of 60% has not been achieved in the 3rd-year Auditing course. Also note that ACCN10005 may not necessarily be offered. Otherwise, another course in Accounting is needed to make up two Accounting courses.

²⁹ Students may do ACCN10029 Taxation Practices for exemption purpose.

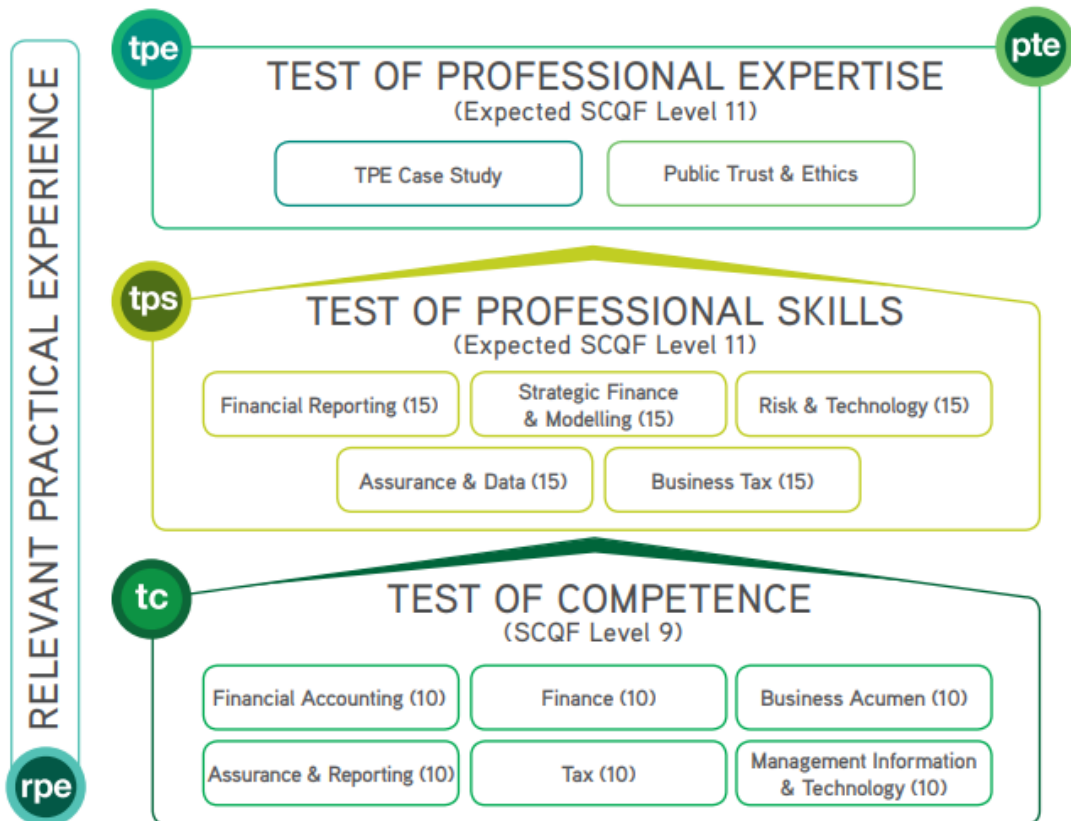
MA (Hons) Accounting and Finance – Recommended Degree Structure³⁰

- Progression to Year 3 honours normally requires a Pass in all courses (240 credits) in the first two years, including: (i) passes in Accountancy 2A and Accountancy 2B and a minimum mark of 50% in ONE, (ii) passes in Introduction to Corporate Finance and (Applications of Finance or Business Analytics and Information Systems) and a minimum mark of 50% in ONE, and (iii) a Pass in both Research Methods in Finance 1 and Research Methods in Finance 2.
- Students are strongly advised to consult their Personal Tutors before undertaking this programme in 2022-23.

³⁰ Refer to the university Degree Regulations and Programmes of Study (DRPS) for entry into third-year honours for this programme as well as course options guidelines for Honours years.



The Institute of Chartered Accountants of Scotland (ICAS)
[www.icas.org.uk – See new structure as at 2019]



ICAS has a three-year time limit on exemptions and individuals who have graduated more than three years ago will not be eligible to apply for exemptions.

IMPORTANT ANNOUNCEMENT ON DEVELOPMENTS RELATING TO EXEMPTIONS AT ICAS:

Applicable from 2021 - 2024

Minimum pass mark for modules

Following discussions with a number of universities and employers regarding pass marks for modules contributing towards exemptions, the ICAS Student Education Committee has approved a minimum **50% pass mark**, or equivalent grade, being required for all modules that are required to obtain exemptions from TC subjects. The existing requirement for a **pass mark of 60% for a single auditing module** will be retained. Feedback has been positive on this change as it is seen as motivating students to study the subject fundamentals at the start of their course and strengthen their core knowledge and provides a clear message to students of the level they are required to achieve to progress onto their professional exams.

- **Accreditation Arrangement**

(The following ICAS accredited degrees, with the appropriate module choices, attract up to a maximum of five exemptions from the Test of Competence (TC) stage:

- MA (Hons) Accounting and Business
- MA (Hons) Economics and Accounting
- LLB (Hons) Law and Accountancy
- MA (Hons) Accounting and Finance

The exemptions for the subjects outlined below are available on successful completion of the related modules, having achieved a mark of at least 50% in each module.

Subject	Required Modules
Assurance & Reporting A mark of 60% or higher must be achieved for ACCN10009, otherwise, a mark of at least 50% in ACCN10005 must also be achieved	ACCN10009 Auditing ACCN10005 Audit Practice - Only required if grade for ACCN10009 was lower than 60%
Management Information & Technology	ACCN08008 Year 1: Accountancy 1B ACCN08010 Year 2: Accountancy 2B ACCN10010 Management Accounting Application BUST08014 Computing for Business (grade P required – Students must keep records of results of exercises)

Subject	Required Modules
	<p>Either:</p> <p>BUST08013 Business Research Methods 1: Introduction to Data Analysis</p> <p>OR</p> <p>BUST08049 Research Methods in Finance 1 (Pending accreditation application)</p> <p>OR</p> <p>BUST08050 Research Methods in Finance 2 (Pending accreditation application)</p> <p>OR</p> <p>CSME 10003 Business Research Methods II: Application and Analysis</p> <p>OR</p> <p>ECNM 8016 Statistical Methods for Economics</p>
Finance	<p>ACCN08007 Accountancy 1A ECNM08004 Economic Principles OR ECNM08002 Economic Principles & Applications ACCN08008 Accountancy 1B BUST08003 Principles of Finance OR BOTH BUST08029 Introduction to Financial Markets AND BUST08030 Introduction to Corporate Finance ACCN08010 Accountancy 2B</p> <p>AND ANY ONE OF</p> <p>BUST10032 Investment & Securities Markets BUST10023 Futures & Options ECNM08013 Economics 1 BUST10012 Corporate Finance BUST08018 Applications of Finance</p>
Financial Accounting	<p>ACCN08007 Accountancy 1A ACCN08009 Accountancy 2A</p>

Subject	Required Modules
	ACCN10008 Advanced Financial Accounting
Business Acumen	ACCN080010 Year 2: Accountancy 2B BUST08026 Introduction to Business OR both BUST08035 Global Challenges for Business BUST08036 The Business of Edinburgh Either/or ECNM08004 Economic Principles / ECNM08013 Economics 1 LAWS08058 Business Law Or both LAWS08127 Contract and Unjust Enrichment LAWS08134 Business Entities
Tax	ACCN10029 Taxation Practices



The Institute of Chartered Accountants in England and Wales (ICAEW)

[For updates, refer to www.icaew.co.uk]

- **Syllabus**

ICAEW has three stages of examinations:

- 1. Certificate Level**

- Accounting
- Assurance
- Law
- Principles of Taxation
- Management Information
- Business, Technology and Finance

- 2. Professional Level**

- Business Strategy and Technology
- Financial Management
- Financial Accounting and Reporting
- Business Planning
- Audit and Assurance
- Tax Compliance

- 3. Advanced Level**

- Strategic Business Management
- Corporate Reporting

- Case Study

- **Accreditation Arrangement**
MA (Hons) Accounting and Business
MA (Hons) Accounting and Finance
MA (Hons) Economics and Accounting

ICAEW PAPER	Awarded on the basis of passes in	Minimum Pass Mark required for all modules
Accounting	Accountancy 1A Accountancy 2A	50%
Assurance	Auditing	50%
Business, Technology and Finance	Global Challenges for Business and The Business of Edinburgh (replace Foundations of Business for Accounting and Business programme) OR Global Challenges for Business and The Business of Edinburgh or Economics Applications (replace Foundations of Business for Accounting and Finance programme) Introduction to Business Principles of Finance Accountancy 1A Auditing Economic Principles and Applications or Economics 1	Upper Second or first degree award Students with other degree awards will need to make an individual application
	Business Law	50%
Management Information	Accountancy 1B Accountancy 2B Management Accounting Applications	50%
Principles of Taxation	Taxation Practices (NEW from 2020)	50%

LLB (Hons) Law and Accountancy

ICAEW PAPER	Awarded on the basis of passes in	Minimum Pass Mark required for all modules
Accounting	Accountancy 1A Accountancy 2A	50%
Assurance	Auditing	50%
Law	Commercial Law Ordinary Contract and Unjustified Enrichment	50%
Management Information	Accountancy 1B Accountancy 2B Management Accounting Applications	50%

6 June 2022

Based on All Undergraduate degrees from Edinburgh University, you might be eligible to apply for the following credit(s):

SUBJECT QUALIFIERS AND CRITERIA

Accounting A pass mark of 50% is required in all of the modules listed below,

- Accountancy 1A
- Accountancy 2A

Assurance A pass mark of 50% is required in all of the modules listed below,

- Auditing

Business, Technology and Finance Upper Second or first degree award in a related degree,

Law A pass mark of 50% is required in all of the modules listed below,

- Business Law/Law for Business
- OR
- Commercial Law Ordinary and
- Contract and Unjustified Enrichment

Management Information A pass mark of 50% is required in all of the modules listed below,

- Accountancy 1B
- Accountancy 2B
- Management Accounting and Applications

Principles of Taxation A pass mark of 50% is required in all of the modules listed below,

- ACCN10029 Taxation Practices



The Association of Chartered Certified Accountants (ACCA)

[www.accaglobal.com]

Exemptions from ACCA examinations For graduates from 01/01/20 to 31/12/2024

Accreditation arrangement: MA (Hons) Accounting and Business MA (Hons) Economics and Accounting

ACCA PAPER	Awarded on the basis of passes in
Business and Technology Management Accounting Financial Accounting	On completion
Corporate and Business Law	On the basis of Business Law (LAWS080058) (Application to replace with Law for Business (BUST08043) under consideration)
Performance Management	On the basis of Accountancy 2B (ACCN08010) PLUS Management Accounting Applications (ACCN10010)
Financial Reporting	On the basis of Accountancy 2A (ACCN08009) PLUS Advanced Financial Accounting (ACCN10008)

LLB (Hons) Law and Accountancy MA (Hons) Accounting and Finance

ACCA PAPER	Awarded on the basis of passes in
Business and Technology Management Accounting Financial Accounting Corporate and Business Law	On completion
Performance Management	On the basis of Accountancy 2B (ACCN08010) PLUS Management Accounting Applications (ACCN10010)
Financial Reporting	On the basis of Accountancy 2A (ACCN08009) PLUS Advanced Financial Accounting (ACCN10008)



The Chartered Institute of Public Finance & Accountancy

[www.cipfa.org]

Exemptions to be decided by CIPFA on relevant courses/ programme of study because CIPFA is about to launch its new Professional Qualification programme which will affect its exemption policies.

- **Syllabus**

Professional Certificate:

- Financial Accounting
- Management Accounting
- Company Financial Reporting
- Audit and Assurance

Professional Diploma:

- Business and Change Management
- Corporate Governance and Law
- Financial Management
- Public Service Financial Reporting
- Strategy and Policy Development
- Taxation

Strategic stage:

- Strategic Public Finance
- Strategic Case Study

On completion of these levels and submitting the CIPFA Portfolio, trainees will gain the CIPFA qualification, full membership to CIPFA and Chartered Public Finance Accountant (CPFA) designation.

Exemptions from CIPFA professional examinations

MA (Hons) Accounting and Business

(Was known as MA (Hons) Business Studies and Accounting before 2014)

MA (Hons) Economics and Accounting

MA (Hons) Accounting and Finance

Law and Accountancy (LLB Hons)

Strictly for graduates pursuing the recommended degree pathways in this guidebook:

Note:

*

Exemption from the CIPFA Financial Management paper will be available if students successfully passed both of the Principles of Finance, and Investment & Securities Markets courses.

Qualifications and exemptions as per CIPFA website (current – August 2021).

	AA	FA	CFR	MA	BCM	SPD	FM
LLB Law and Accountancy	X	X	X	X			
MA Accounting and Finance	X	X	X	X			X
MA Business and Accounting	X	X	X	X	X		X
MA Economics and Accounting	X	X	X	X			X

The Association of International Accountants
[www.aiaworldwide.com]

(Note: New syllabus commencing 2021)

- **AIA Profession Examinations Syllabus (Existing)**

Foundation Level (Award: Certificate of Accountancy)

Note that the examination comprises a single unit covering 4 components

Financial Accounting
Business Management
Management Accounting
Corporate Governance & Audit

Professional Level 1 (Award: Diploma in Accountancy)

Financial Accounting and Reporting 1
Principles of Governance and Audit
Business Law for Accountants
Taxation (UK, HK and China versions are available)

Professional Level (Award: Advanced Diploma in Accountancy)

Financial Accounting and Reporting 2
Developments in Assurance and Accountability* (Islamic version is available)
Business and Financial Management*
Ethics and Professional Practice
Multi-disciplinary Case Study

* Optional Papers:

Students have the option of taking *either* Developments in Assurance and Accountability *or* Business and Financial Management

Exemptions from AIA professional examinations

Qualification	AIA Professional Examinations
MA (Hons) Accounting and Finance MA (Hons) Accounting and Business MA (Hons) Economics and Accounting (Graduates 1.1.2021 to 31.12.2024)	Foundation Level Financial Accounting Management Accounting Corporate Governance and Audit Business Management Professional 1 Level Business Law for Accountants
LLB (Hons) Law and Accountancy (Graduates 1.1.2021 to 31.12.2024)	Foundation Level Financial Accounting Management Accounting Corporate Governance and Audit Business Management



The Chartered Institute of Management Accountants (CIMA)

***From 1st October 2020, the newly implemented CIMA Global policy on exemption will mean a reduction in the number of exemptions for UG graduates.**

- **Syllabus**

Certificate Level

Award: CIMA Certificate in Business Accounting (CIMA Cert BA)

BA1 Fundamentals of Business Economics

BA2 Fundamentals of Management Accounting

BA3 Fundamentals of Financial Accounting

BA4 Fundamentals of Ethics, Corporate Governance and Business Law

Operational Level

Award: CIMA Diploma in Management Accounting (CIMA Dip MA)

Paper E1 Managing Finance in a Digital World

Paper P1 Management Accounting

Paper F1 Financial Reporting and Taxation

Operational Case Study Exam

Management Level

**Award: CIMA Advanced Diploma in Management Accounting
(CIMA Adv Dip MA)**

Paper E2 Managing Performance

Paper P2 Advanced Management Accounting

Paper F2 Advanced Financial Reporting

Management Case Study Exam

Strategic Level

Paper E3 Strategic Management

Paper P3 Risk Management

Paper F3 Financial Strategy

Strategic Case Study Exam

On successful exemption/completion of the 4 levels and appropriate assessment of practical experience, graduates can apply to become members of the Chartered Institute of Management Accountants (ACMA/ FCMA and the CGMA®)* designation.

* To complete the CIMA qualification, and be able to use the Chartered Global Management Accountant® (CGMA®) designation, students need to:

- Meet the entry requirements of the professional level qualification.
- Study for and complete the relevant professional level assessments, culminating in the Strategic Case Study Exam.
- Complete three years of relevant practical experience, which can be gained before, during and/or after studies.

Exemptions from CIMA examinations

CIMA Exemptions

MA(Hons) Business and Accounting
MA(Hons) Economics and Accounting
MA(Hons) Accounting and Finance
Law and Accountancy (LLB Hons)

Papers Exempted

Subject name	Subject level
BA1 Fundamentals of Business Economics	Certificate BA
BA2 Fundamentals of Management Accounting	Certificate BA
BA3 Fundamentals of Financial Accounting	Certificate BA
BA4 Fundamentals of Ethics, Corporate Governance and Business Law	Certificate BA
E1 Managing Finance in a Digital World	Operational
P1 Management Accounting	Operational
F1 Financial Reporting	Operational
Operational Case Study Exam	Operational

For UoE graduates in the 4 identified programmes to qualify as members, they must successfully complete the under-mentioned paper:

All 3 papers at Management Level + Management Case Study Exam

All 3 papers at Strategic Level + Strategic Case Study Exam

Assessment of practical experience (normally 3 years):

ICAS – Performance (pass rate) of students sitting for the TPS (Test of Professional Skills (Stage 2) subjects for the first time

The TPS is the second-stage of the ICAS professional examinations. There is no exemption available to any student taking the examinations in this stage.

The average performance (pass rate) of students who graduated from Edinburgh University had consistently been higher when compared with (i) overall pass rate of all students, and (ii) all students from ICAS accredited universities who took the various subjects for the first time.

	FR		ABS		Tax		A Fin	
	# of first Attempts by students	Pass %	# of first Attempts by students	Pass %	# of first attempts by students	Pass %	# of first attempts by students	Pass %
Overall - University of Edinburgh	433	78%	474	88%	450	87%	462	90%
Overall pass Rate	77%		75%		80%		80%	

Accredited Results - University of Edinburgh	105	83%	103	88%	103	87%	104	91%
Overall Accredited pass Rate	69%		69%		73%		68%	

Breakdown of University of Edinburgh Accredited students by academic year

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	# of first attempts by students	Pass %	# of first Attempts by students	Pass %	# of first attempts by students	Pass %	# of first attempts by students	Pass %
2015/2016	13	87%	14	95%	13	97%	14	90%
2014/2015	18	80%	16	82%	18	91%	16	95%
2013/2014	13	85%	14	91%	14	91%	15	91%
2012/2013	10	83%	10	89%	10	86%	10	93%
2011/2012	13	79%	13	82%	13	81%	13	88%
2010/2011	17	85%	19	97%	17	82%	19	97%
2009/2010	12	74%	10	78%	10	75%	10	75%
2008/2009	9	91%	7	86%	8	93%	7	87%
Accredited Results -	105	83%	103	88%	103	87%	104	91%